

THE PANSWARA CENTRAL COOPERATIVE BANK LTD., PANSWARA  
APPLICATION FORM FOR HOUSE BUILDING ADVANCES

1. (a) Name :
- (b) Designation :
- (c) Scale of Pay :
- (d) Substantive pay, Personal Pay if any or officiating pay (excluding officiating pay drawn in leave vacancy or for definite short-periods).

2. Date of Birth :
3. Deptt. in which employed and permanent address :

4. State whether you or your wife/husband, childress already own a house, give full particulars as below :-

Exact location	Details of accomodation	Floor area	Approximate valuation
.....	.....	.....	.....

5. Amount of advance applied for Amt. required for purchase of land and construction of house should be indicated separately.

6. (1) State purpose of original advance:
  - (a) For purchase of a land to build a residential house thereon or.
  - (b) To build a residential house on land already owned or.
  - (c) To purchase a residential house or own construction rights in a flat or tenement or.
  - (d) To repair after demolishing an existing house which was dilapidated and beyond repairs.

- (2) Advance for repairs or additions and alterations.
  - (a) To an existing residential house.
  - (b) To an existing residential house if build or purchased with the aid of House Building Advances only.
  - (c)

7. Particulars of advance already taken by the application for construction or purchase of a house or for repairs.

No. & date of sanction	Total Amt. of loan	Date on which drawn	Purchase for which taken either for purchase of land or house or construction of a house or for repairs & additions etc.	Auth- ority sanctioning loan	Month- ly ins- talment of re- payment	Amt. of estimate of the date of applica- tion.
1.	2.	3.	4.	5.	6.	7.

8. Particulars of loan taken :

No. & Date of sanction	Total Amt. of loan	Date on which received	Annual equated instalments of repayment and its due date	Number of over due instalment not paid upto the date of application
1.	2.	3.	4.	5.

9. (a) Give full particulars of land if already owned or details of site where land is proposed to be purchased (No. of Plot, name of scheme or plan approved by the urban improvement trust.)

(b) In case of advance for additions and alterations the details of existing acc. available in the house (e.g. rooms, kitchen, or additional accommodation proposed to be build should be given.

10. Whether the applicant has/will have undisputed property to be purchased/ repaired, constructed.

11. Details of the site plan with estimated cost of build up area of the house, proposed to be build in case of purchase plan drawing and estimated value of the house should be indicated.

12. Whether the option for adjustment of a part of advance against death cum retirement gratuity or C.P.S.

13. Whether the house should be insured against damage by fire/lightening with LIC or its subsidiaries.

14. Collateral security offered by the applicant

(a) Person

(b) Property

DECLARATION

1. I solemnly declare that the information furnished by me in the application is true to the best of my knowledge.
2. I have read the rules and regulation for the grant of advance to Bank Employee for construction or purchase or repairs of house and agree to abide by the terms and conditions mentioned there in.
3. I certify that my wife/husband is not Bank Employee and has not applied for and/or obtained an advance under these rules.
4. I hereby bind my self to use the money, for the purpose applied for in accordance with the rules regulation such advances and further bind myself to refund any surplus that may remain unutilised for the said purpose.
5. I declare that I am to do retire by ..... and that I am eligible under the rules for the grant of gratuity or death cum Retaining gratuity. I agree that the Bank shall be entitled to recover balance of the said advance with interest remaining unpaid at the time of my retirement or death proceeding retirement from the my whole or any specified part of the gratuity that may be sanctioned to me.

SIGNATURE OF APPLICANT

..... Certified that the facts stated in the application by Shri ..... are correct. It is recommended that an advance of Rs. .... may be granted.

Form of agreement to be executed by the Borrower for and advance for the purchase of land or/and construction of a house or for purchase/repair of a house.

THIS AGREEMENT made on the .....day of .....one thousand nin hundred and .....between ..... a Bank Employee serving under The Banswara Central Cooperative Bank Ltd., Banswara as resident of \_\_\_\_\_ (hereinafter called the Borrower which expression shall include his legal representatives and assigns) of the one part and the Managing Director of The Banswara Central Cooperative Bank Ltd., Banswara (hereinafter called the Bank) of the other part.

WHEREAS, the borrower has under the provisions of the House Building Advance Rules (hereinafter referred to as 'the said Rules' which expression shall include the said rules as amended from time to time) applied to the Bank for the grant of a loan of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) to enable him to \_\_\_\_\_ (fill in the purpose of loan)

AND WHEREAS the Bank has agreed to lend the borrower a sum of Rs. \_\_\_\_\_ for the said purpose and the borrower has agreed to \_\_\_\_\_ in the city/town/village of \_\_\_\_\_ in the District \_\_\_\_\_ Tehsil \_\_\_\_\_ Containing \_\_\_\_\_ more or less (and bounded on the North by \_\_\_\_\_ on the South by \_\_\_\_\_ on the East by \_\_\_\_\_ on the West by \_\_\_\_\_) from the said loan amount.

NOW THESE PARTIES WITNESS that in consideration of sum of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) advanced by the Bank as loan to the borrower (the receipt of which the borrower hereby acknowledges), the borrower hereby binds himself with the following terms and condition and agrees :-

1. That, he will repay to the Bank the said amount with simple interest at the rate of \_\_\_\_\_ % per annum.

Contd....2.

2. That the said amount of principal and interest shall be repaid in instalments of Rs. \_\_\_\_\_ per month through the monthly Pay Bills. That the borrower has opted to get Rs. \_\_\_\_\_ adjusted against his death cum-retirement gratuity or contribution to Provident Fund and to that extent the amount will be so adjusted and the rest of the amount of principle and interest shall be payable by the borrower in monthly instalments of Rs. \_\_\_\_\_ through the monthly pay bill till the date of his retirement.

3. The deductions of instalments from salary shall commence from the first issue of pay after a period of six months from the date of drawal of final instalment of advance.

4. That, the interest shall be calculated on the balance outstanding on the last date of each month.

5. That, the borrower shall expend the full amount of the said loan in the purpose for which it is granted within the time prescribed by the said rules, if the borrower expends less amount than borrowed in the purpose for which the said has been granted he shall be liable to repay the difference to the Bank forthwith.

6. That, the borrower undertakes to execute mortgage deed of the House/Land purchased/constructed repaired or out of the said loan in favour of the Bank within the time prescribed in the said rules as security for the amount lent to the borrower as aforesaid and to be in the form provided by the said rules.

7. That, if the house/land is not purchased/constructed/ repaired or mortgaged as aforesaid or if the borrower becomes insolvent or dies or is otherwise disabled, the whole amount of the loan & interest thereon shall immediately become due and payable.

8. That, the borrower shall get the house built / purchased repaired with the advance of this loan insured against damages by fire and theft with the Life Insurance Corporation or by the borrower's own policy until the amount of the advance shall be repaid. The amount of insurance should be such that the amount of advance outstanding against the bank shall be covered on the date of effecting of renewal of insurance. The borrower shall get the house insured with the Life Insurance Corporation or its subsidiaries.

9. That, in the event the borrower does not repay the balance of advance due to the bank on the date of his retirement in the manner aforesaid, it shall be open to Bank to enforce the security of the mortgage and to recover the balance of advance with interest and cost of recovery by the bank and such amount as may be permissible under the law.

10. That, the borrower shall not sell or otherwise dispose of the house/land purchased/ repaired with the aid of advance till the advance, together with the interest thereon has been fully repaid except in the manner and subject to conditions as stated in the said rules.

11. That, the termination of the provision of this agreement shall render the borrower to refund the whole amount in lump sum alongwith compound interest (which yearly rent) at a penal rate which shall be 2% above the rate of advance under good reason is shown to the contrary.

IN WITNESS where of the Borrower has herein to set his hand, the day and year before written;

Signed by the aforesaid borrower: \_\_\_\_\_

In the presence of :-

1st Witness :-

Signature

Occupation :

Address :-

2nd Witness :-

Signature

Occupation :-

Address :-

Signed by \_\_\_\_\_ on behalf of the Bank.

Signature :

Designation :

In presence of 1st Witness

Signature :

Occupation :-

Address :-

2nd witness :-

Signature

Occupation :

Address :-